

## OPTION TO PURCHASE RIGHTS IN DEVELOPMENT/TREATMENT CHECKLIST

1. Name of present owner of rights
2. Name of purchaser of rights
3. Provisional name of project
4. Nature of rights acquired
5. Limitations as to rights
  - (a) geographical
  - (b) duration
  - (c) other
6. Is the property subject to any existing agreements?
7. Consideration for option
  - (a) amount
  - (b) schedule for payment
8. Will the owner play any further role in the production?
9. Option
  - (a) can the option be extended?
  - (b) how can the option be exercised?
10. Exercise fee
11. Terms of purchase [separate checklist]